## THE CORPORATION OF THE CITY OF KENORA

### **BY-LAW NUMBER 98 – 2006**

# A By-Law to Adopt Amended Estimates for Capital and Reserves to be incorporated into the sums required for municipal purposes, during the year 2006

WHEREAS on April 24, 2006, Council of the City of Kenora adopted the 2006 Municipal Capital and Operating Budget by passing By-law Number 49-2006; and

WHEREAS at a Standing Committee Meeting of Council held June 20, 2006, Council approved appropriating funds from the following Reserves to assist in funding the Museum Annex Restoration Project:-

- \$7,694 from the Museum Annex Reserve;
  - \$159,306 from Contingency Reserve;

## • \$35,000 from accumulated interest on the Museum Annex Reserve Fund; and

WHEREAS public notice of this amendment has been given in accordance with Notice Bylaw Number 14-2003;

NOW THEREFORE the Council of the Corporation of the City of Kenora HEREBY ENACTS as follows:

- 1. THAT the 2006 Capital Budget Reserve Funds be amended to add additional expenditures in the amounts of \$7,694; \$159,306 and \$35,000 to assist in funding the Museum Annex Restoration Project.
- 2. THAT the 2006 Capital Budget be amended to add an appropriation from the following Reserves for this purpose:
  - \$7,694 (Museum Annex Reserve);
  - \$159,306 (Contingency Reserve);

### \$35,000 (Interest on the Museum Annex Reserve Fund).

3. THAT this By-Law shall come into force and take effect on final passing.

By-law read a First & Second Time this 17 day of July, 2006 By-law read a Third & Final Time this 17 day of July, 2006

THE CORPORATION OF THE CITY OF KENORA:

per:\_\_\_\_\_MAYOR

David S. Canfield

per:\_\_\_\_

\_D/CLERK

Paulette Grouda